

D. Altman & Co.,

LADIES' SUITS.

Closing out the balance of Imported and Tailor-Made Costumes; also Black Silk and Henrietta Cloth Suits.

AT PRICES
Very Much Reduced.

18th st., 19th st. and 6th ave.
(18th st. station Elevated Road.)

SHORTS HURRY TO COVER.

Lively Times Caused by the Bears Taking Up Contracts.

The serenity of the shorts which has been such a marked feature of trading at the Stock Exchange for days past, was disturbed this morning, and the surprise came from an unexpected source.

Chic., Burlington & Quincy, which closed yesterday at 129 1/2, opened at 129 1/2 and quickly sold at 131, 131 1/2, 132 1/2 and 133 1/2. The reason for this somewhat remarkable turn was an attempt on the part of the bears to cover shorts put out about 60 days ago.

They had become tired of paying "shaves" of 1/4 to 3/4 per share for the use of the stock and finally determined to put an end to the agency by boldly taking up their contracts.

The movement in C. B. & Quincy again demonstrates the danger assumed by speculators who sell what they haven't got and the shorts apparently took the lesson to heart this morning, for they scrambled over each other to cover all the leading shares.

The general list advanced 3/4 to 1 per cent. and the dealings were attended with more animation than of late. Up to noon 100,000 shares had changed hands, or twice the amount of business transacted yesterday during the same period.

Prices were going up at a lively rate when the traders started a story that the Reading strike had been fully determined upon, and a vigorous raid was made upon the stock. The prices dropped from 64 1/2 to 64, and everything else went with it, Chic. Bur. & Quincy declining to 130 1/2, and other shares losing a part of the early movement. Reading was sold in blocks of 1,000 to 3,000 shares, but the trading otherwise was in smaller lots.

Despatches were received from Columbus, O., that Judge Evans had decided every point in favor of the Hocking Valley R.R. Co. and had refused to dissolve the injunction. Hocking Valley stock and consols jumped over a point on this news.

The money market is unchanged at 4 1/4 to 4 1/2 per cent. for call loans, but foreign exchange is decidedly stronger and the posted rates are up to 4.84 and 4.87, owing to an increased demand for remittances as usual near the close of the year.

Governments are still advancing. The 4s on the second call rose to 125 1/2, a 125 1/2 for reg. and 126 1/2 for consols. The 4 1/2s sold at 108 and were afterwards 108 1/2 asked. In State bonds Tennessee 5s sold at 124 1/2 and Louisiana 5s at 91 1/2. Railroad bonds were firm. Hocking Valley consols rose from 68 1/2 to 70. Fort Worth 5s advanced 1/4 to 70 1/2. A. & P. incomes 5 1/2 to 55 1/2. Nickel Plate 4 1/2 to 85 1/2. St. Louis Pacific 5 1/2 to 66 1/2. Minnesota & St. Louis Equipment 5 1/2 to 60. West Shore 5s sold at 101 1/2, Erie 2ds at 97 1/2. K. T. consols at 106 1/2, Erie 2ds at 97 1/2 and 5s at 78 1/2 to 79 1/2.

FOREIGN ADVISERS.
The Bank of England discount rate remains unchanged at 4 per cent. The proportion of its reserve to liabilities, which was 46.16 per cent. last week, is now 44.92 per cent. The Bank lost 277,000 million during the week. Consols were steady and United States bonds a fraction higher. American railway securities advanced 1/4 to 1 1/2 per cent. In Paris the 5 per cent. consols declined from 81 1/2 to 81 1/4, and the 4 1/2s from 81 1/2 to 81 1/4. The weekly statement of the Bank of France shows a decrease of 2,990,000, gold and an increase of 1,150,000, silver.

THE QUOTATIONS.			
	Open.	High.	Low.
Canada Southern	62	63	61 1/2
Consolidated Pacific	62	63	61 1/2
Consolidated Union	62	63	61 1/2
Consolidated Western	62	63	61 1/2
Cleveland, Col., C. & Ind.	51 1/2	51 3/4	51 1/4
Cleveland, Col., C. & Ind.	51 1/2	51 3/4	51 1/4
Chicago & Northwest	109 1/2	110	109 1/4
Chicago & Northwest	109 1/2	110	109 1/4
Chicago, Milwaukee & St. Paul pref.	113	113 1/2	112 3/4
Chicago, Rock Is. & Pacific	113 1/2	113 3/4	113 1/4
Chicago, Rock Is. & Pacific	113 1/2	113 3/4	113 1/4
Col. & Hocking Coal	29 1/2	30	29 1/4
Consolidated Union	62	63	61 1/2
Consolidated Union	62	63	61 1/2
Consolidated Western	126 1/2	127 1/2	126 1/4
Consolidated Western	126 1/2	127 1/2	126 1/4
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